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C1, C5 and C6: Reporting practices for debt securities statistics

While the BIS debt securities statistics are in principle harmonised with the recommendations in the [Handbook on Securities Statistics](#), in practice small differences across countries remain. The deviations from the target definition are summarised below. Central banks are continuously improving the coverage and quality of the statistics reported to the BIS. This data set benefited from the [Data Gaps Initiative](#) in which G20 and non-G20 economies which are members of the Financial Stability Board committed to report debt securities statistics.

Targeted characteristics of the debt securities issues data	<p>Issuer sector: all residents, non-financial corporations, financial corporations (central bank, other deposit-taking corporations, other financial corporations, of which: securitisation corporations, insurance corporations and pension funds), general government (of which: central government), memo item: public sector, households and non-profit institutions serving households</p> <p>Issue currency type: domestic, foreign currency</p> <p>Issue market: all, domestic, international markets</p> <p>Maturity: short-, long-term maturities</p> <p>Maturity concept: original, remaining maturity</p> <p>Valuation: nominal, market value</p> <p>Position and flows: Positions, transactions</p> <p>Converted to US dollars using end-period, average-period BIS exchange rates for positions, transactions</p>
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Targeted characteristics of the debt securities holdings data	<p>Issuer residency: all issuers, resident issuers, non-resident issuers</p> <p>Holder sector: non-financial corporations, financial corporations (central bank, other monetary financial institutions, other deposit-taking corporations, money market funds, other financial corporations, of which: non-MMF investment funds, insurance corporations and pension funds), general government (of which: central government), memo item: public sector, households and non-profit institutions serving households, non-residents, all holders</p> <p>Issue currency type: domestic, foreign currency</p> <p>Issue market: all, domestic, international markets</p> <p>Maturity: short-, long-term maturities</p> <p>Maturity concept: original, remaining maturity</p> <p>Valuation: nominal, market value</p> <p>Position and flows: Positions, transactions</p> <p>Converted to US dollars using end-period BIS exchange rates.</p>
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Country	
Argentina (AR)	Source: Central Bank of Argentina and BIS calculations Exception: Q2 2018 non-financial corporations, all markets: improved coverage; pre-Q2 2018 central bank, domestic market effective value Note: Q3 2023, Q4 2023, Q1 2024, Q2 2024 general government at nominal value estimated from central government
Australia (AU)	Source: Australian Bureau of Statistics
Austria (AT)	Source: European Central Bank Exception: face value pre-Q4 2020
Belgium (BE)	Source: European Central Bank Exception: face value pre-Q4 2020
Brazil (BR)	Source: Central Bank of Brazil and BIS calculations Exception: Q1 2018 non-financial corporations, financial corporations, general government, domestic market: data quality, coverage and classification improvements
Bulgaria (BG)	Source: European Central Bank, Bulgarian National Bank and BIS calculations Exception: Financial Accounts pre-Q4 2020
Canada (CA)	Source: Bank of Canada and Statistics Canada
Chile (CL)	Source: Central Bank of Chile
China (CN)	Source: People's Bank of China and BIS calculations Exception: pre-Q4 2011 only securities cleared by CCDC; all markets from national domestic debt securities and annual (pre-2014) or quarterly international debt securities
Chinese Taipei (TW)	Source: Central Bank of the Republic of China (Taiwan)
Colombia (CO)	Source: Central Bank of Colombia
Croatia (HR)	Source: Croatian National Bank and European Central Bank Exception: CNB includes non-ISIN
Cyprus (CY)	Source: European Central Bank Exception: face value pre-Q4 2020



Country	
Czechia (CZ)	Source: European Central Bank. Czech National Bank and BIS calculations Exception: complete securities outstanding issued by Czech National Bank, face value pre-Q4 2020 includes only securities used as collateral for repo operations
Denmark (DK)	Source: Danmarks Nationalbank, European Central Bank and BIS calculations Exception: Q4 1999 general government, domestic market: improved coverage
Estonia (EE)	Source: European Central Bank Exception: face value pre-Q4 2020
Euro area (I9)	Source: European Central Bank Exception: face value pre-Q4 2020
Finland (FI)	Source: European Central Bank Exception: face value pre-Q4 2020
France (FR)	Source: Bank of France Exception: face value pre-Q1 2006, issuers and holders do not reconcile due to different underlying data
Germany (DE)	Source: European Central Bank Exception: face value pre-Q4 2020
Greece (GR)	Source: European Central Bank Exception: face value pre-Q4 2020
Hong Kong SAR (HK)	Source: Hong Kong Monetary Authority and BIS calculations Exception: Q3 2009 financial and non-financial corporations, all markets, domestic market: improved coverage and classification
Hungary (HU)	Source: Magyar Nemzeti Bank and European Central Bank
Iceland (IS)	Source: Central Bank of Iceland
India (IN)	Source: Reserve Bank of India Exception: face value
Indonesia (ID)	Source: Bank Indonesia, Ministry of Finance, Central Securities Depository and BIS calculations Exception: face value pre-Q4 2018; pre-Q2 2015 domestic currency for central bank, domestic market; pre-Q3 2014 domestic currency for non-financial



Country	
	corporations, domestic market; pre-Q4 2018 general government, all markets sum of domestic and foreign currency, all markets
Ireland (IE)	Source: European Central Bank Exception: face value pre-Q4 2020
Israel (IL)	Source: Bank of Israel Exception: face value
Italy (IT)	Source: European Central Bank Exception: face value pre-Q4 2020
Japan (JP)	Source: Bank of Japan and BIS calculations Exception: Q1 2012 non-financial corporations, financial corporations, general government, domestic market and all markets: methodology changes
Korea (KR)	Source: Bank of Korea and BIS calculations Exception: pre-Q1 2018 non-financial corporations, financial corporations, general government, domestic market and all markets: national, face value
Latvia (LV)	Source: European Central Bank Exception: face value pre-Q4 2020
Lithuania (LT)	Source: European Central Bank Exception: face value pre-Q4 2020
Lebanon (LB)	Source: Central Bank of Lebanon Note: Q4 2023, Q1 2024, Q2 2024 general government estimated from last actual observation; Q2 2023, Q3 2023, Q4 2023, Q1 2024, Q2 2024 other deposit-taking corporations estimated from last actual observation
Luxembourg (LU)	Source: European Central Bank Exception: face value pre-Q4 2020
Malaysia (MY)	Source: Central Bank of Malaysia
Malta (MT)	Source: European Central Bank Exception: face value pre-Q4 2020
Mexico (MX)	Source: Bank of Mexico and BIS calculations Exception: pre-Q4 2018 domestic currency for general government, domestic market, short-term and long-term at original maturity



Country	
Netherlands (NL)	Source: European Central Bank Exception: face value pre-Q4 2020
New Zealand (NZ)	Source: Reserve Bank of New Zealand and BIS calculations Exception: pre-Q3 2015 methodology changes
Norway (NO)	Source: Statistics Norway Note: Q2 2024 estimated from last actual observation
Pakistan (PK)	Source: State Bank of Pakistan Exception: face value
Peru (PE)	Source: Central Reserve Bank of Peru
Philippines (PH)	Source: Bangko Sentral ng Pilipinas Exception: central government face value, local government market and nominal value, other deposit-taking corporations nominal and market value, non-financial corporations face and nominal value
Poland (PL)	Source: European Central Bank, Narodowy Bank Polski and BIS calculations Exception: Financial Accounts pre-Q4 2020
Portugal (PT)	Source: European Central Bank Exception: face value pre-Q4 2020
Russia (RU)	Source: Central Bank of the Russian Federation and BIS calculations Exception: Q4 2012 data quality, coverage and classification improvements
Saudi Arabia (SA)	Source: Saudi Central Bank
Singapore (SG)	Source: Monetary Authority of Singapore
Slovakia (SK)	Source: European Central Bank Exception: face value pre-Q4 2020
Slovenia (SI)	Source: European Central Bank Exception: face value pre-Q4 2020
South Africa (ZA)	Source: South African Reserve Bank
Spain (ES)	Source: European Central Bank Exception: face value pre-Q4 2020



Country	
Sweden (SE)	Source: Statistics Sweden and European Central Bank Exception: face value for non-financial corporations, general government; pre Q3 2010 breakdown for financial corporations between domestic and international market only for central bank; pre Q1 2013 only debt securities held by MFI for non-financial corporations
Switzerland (CH)	Source: Swiss National Bank
Thailand (TH)	Source: Bank of Thailand Exception: face value
Türkiye (TR)	Source: Central Bank of the Republic of Türkiye Exception: issuers and holders do not reconcile due to different underlying data
United Kingdom (GB)	Source: Bank of England, Office of National Statistics and BIS calculations
United States (US)	Source: Board of Governors of the Federal Reserve System