

Monetary Policy Meeting January 2025

Governor Ida Wolden Bache

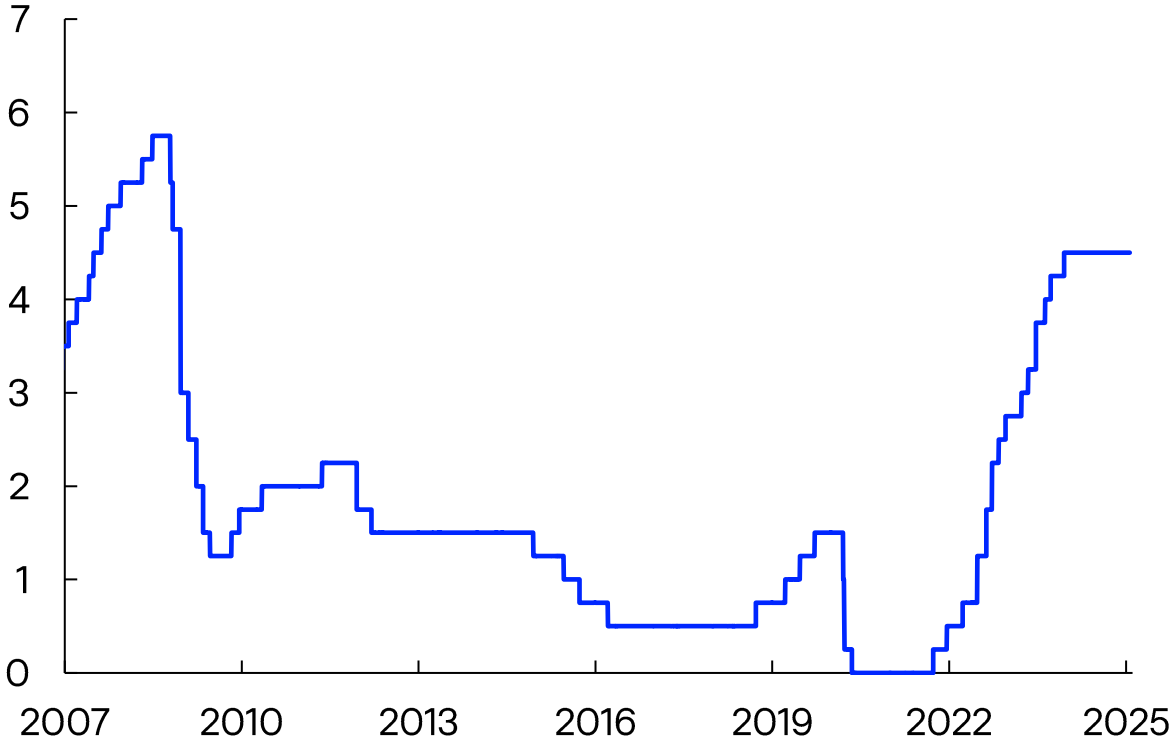
23 January 2025



Policy rate kept unchanged at 4.5 percent

Norges Bank's policy rate. Percent

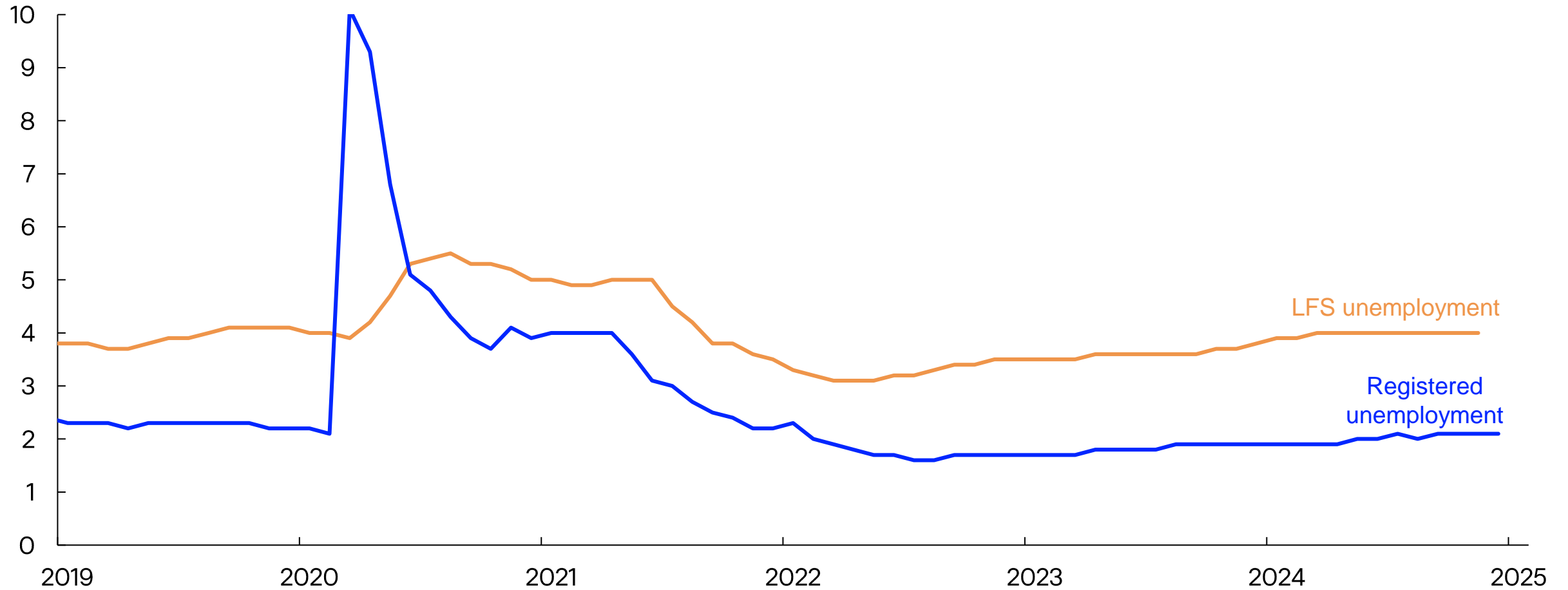
Source: Norges Bank



Unemployment is little changed

Unemployed as a share of the labour force. Seasonally adjusted. Percent

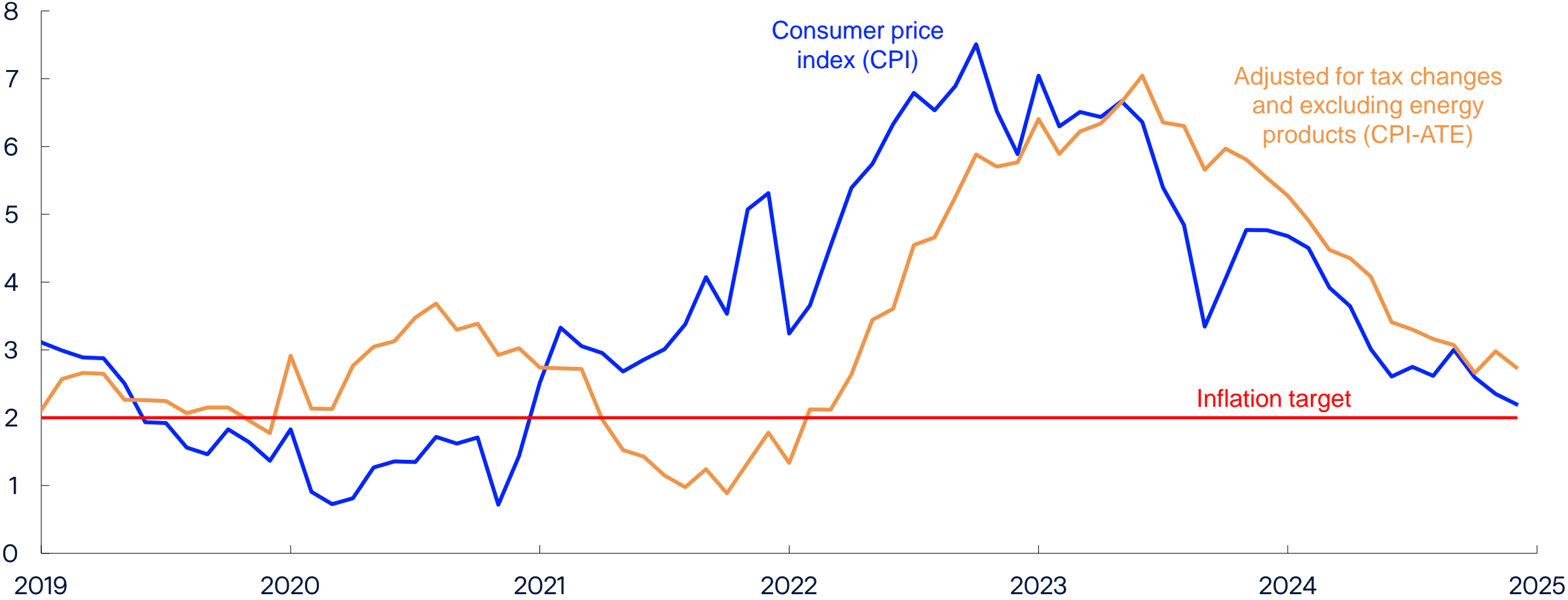
Sources: Norwegian Labour and Welfare Administration (NAV) and Statistics Norway



Inflation has moved closer to target

Source: Statistics Norway

Consumer prices. Twelve-month change. Percent



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