

2008 Programme





FINANCIAL STABILITY INSTITUTE

BANK FOR INTERNATIONAL SETTLEMENTS



November 2007

Dear Colleague

As in past years, the FSI continues to provide outreach and support to the global financial supervisory community. We do this primarily through our meetings, conferences and seminars, as well as through FSI Connect – our online information resource and learning tool. It is with great pleasure that we send you our comprehensive 2008 programme.

Recent developments in financial markets highlight the degree of integration and complexity of our financial systems. Consequently, supervisory skills are critical and need to be periodically updated and enhanced. Many of the FSI events planned for next year will provide participants with an opportunity to share recent experiences and learn from other supervisors dealing with similar issues.

In order to ensure that our programme continues to meet your needs, several months ago we conducted an online survey of senior officials at supervisory authorities around the world to determine the topics considered most important. We also consulted with the numerous regional groups of supervisors, as well as with the secretariats of the Basel Committee and the IAIS.

In addition to our programme of events, we continue to develop FSI Connect. In the next several months we will include approximately twenty new tutorials on a range of topics, including accounting, financial conglomerate supervision and payment and settlement systems.

We look forward to working with you and your colleagues in 2008.

Yours sincerely

Josef Tošovský
Chairman

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The Financial Stability Institute

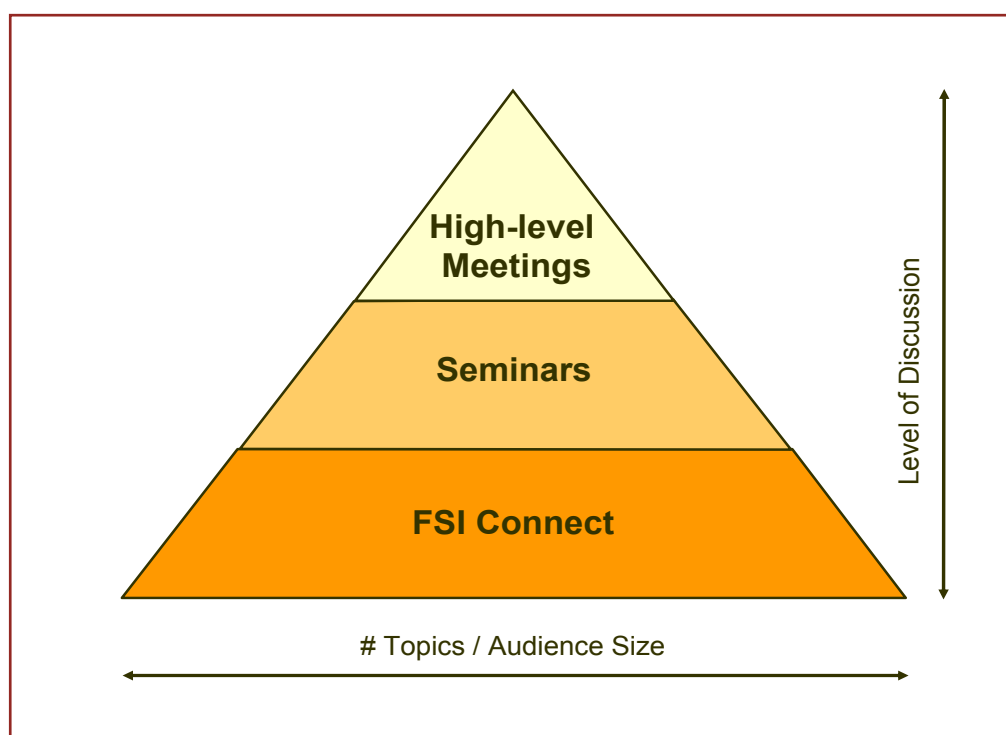
The Bank for International Settlements and the Basel Committee on Banking Supervision jointly created the Financial Stability Institute (FSI) in 1999 to assist supervisors around the world in improving and strengthening their financial systems.

Objectives of the FSI

- To disseminate sound supervisory standards and practices globally and to assist supervisors in implementing these standards and practices.
- To keep supervisors updated with the latest information on market products, practices and techniques.
- To provide a venue for policy discussion and sharing of supervisory practices and experiences.
- To promote cross-sectoral and cross-border supervisory contacts and cooperation.

The FSI's Main Activities and Products

- Conferences, high-level meetings and seminars in Switzerland and globally
- FSI Connect (a web-based information resource and learning tool)
- FSI World (newsletter)
- FSI Occasional Papers
- FSI Award



FSI Events

The FSI offers an extensive programme of conferences, high-level meetings and seminars for financial sector supervisors. More than 50 events are held annually.



- Conferences and high-level meetings are designed for senior executives from financial sector supervisory authorities.
- Seminars in Switzerland provide opportunities for senior supervisors from all regions to learn about, and exchange views on, leading concepts related to financial sector supervision and regulation.



- Regional seminars are organised jointly by the FSI and regional supervisory groups in various locations around the world. The topics for each seminar are chosen by the regional groups in close consultation with the FSI.

General Information on FSI Events

Participation: Participation in FSI events is usually open to senior staff and technical experts from supervisory authorities. Any exceptions are noted under the event description. Regional seminars are limited to senior supervisors from the member countries of the designated regional supervisory group.

Costs: The FSI does not charge any fees for participation in its events. Participants are responsible for their own travel and lodging expenses, and insurance.

Changes: Additional events may be added during the year; for the most up-to-date information consult the FSI website (go to www.bis.org/fsi/activities.htm).



Registration:

Approximately eight weeks prior to an event being held in Switzerland, the head of supervision at each central bank or supervisory authority will receive a letter of invitation to nominate a member of staff to participate in the event. This will include a draft agenda and a registration form for the event.

Applications for registration are accepted only during the registration period (i.e. no "pre-registrations") and are dealt with on a "first come, first served" basis.

Registration for regional seminars is handled directly by either the secretariat of the regional supervisory group or the hosting central bank/supervisory authority.

Overview – 2008 Programme for Financial Sector Supervisors

DATE	EVENT (venue)	Pg
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Conferences and High-Level Meetings for Banking Supervisors

04–05 Nov	Conference on Risk Management (Basel)	10
28–29 Feb	High-Level Meeting (Cape Town)	10
31 Mar–01 Apr	High-Level Meeting (Rio de Janeiro)	10
tbd	High-Level Meeting (tbd in the Middle East)	10
tbd	High-Level Meeting (tbd in Asia)	10

Seminars in Switzerland for Banking Supervisors

22–24 Jan	Liquidity Risk (Basel)	11
05–07 Feb	Crisis Management (Basel)	11
26–28 Feb	International Accounting and Auditing for Banks (Basel)	12
06–08 May	Dealing with Problem Bank Situations, jointly with the Toronto Centre (Basel)	12
23–27 Jun	Risk Management (Beatenberg)	13
11–15 Aug	Advanced Risk Management with a Special Focus on Credit Risk Transfer (Beatenberg)	13
05–12 Sep	25th International Banking Supervision Seminar (Beatenberg)	14
07–09 Oct	Financial Infrastructure and Financial Stability Issues (Basel)	14
14–16 Oct	Current Developments in Operational Risk Management (Basel)	15
11–13 Nov	Pillar 2 Implementation Issues (Basel)	15

Regional Seminars for Banking Supervisors

18–20 Feb	AMF: Risk Management with a Special Focus on Stress Testing (Abu Dhabi)	16
10–12 Mar	SEACEN: Current Issues and Developments in Credit Risk Management (tbd, Indonesia)	16
26–28 Mar	ASBA: Corporate Governance (San Salvador)	17
01–03 Apr	GCC: Pillar 2 Implementation Issues (Doha)	17
22–24 Apr	SEANZA: Corporate Governance (Macao)	18
23–25 Apr	CGBS: Asset-Liability Management (tbd, Guyana)	18
14–16 May	EMEAP: Liquidity Risk (Chiang Mai)	19
27–29 May	ASBA: Pillar 2 Implementation Issues (Rio de Janeiro)	19
27–29 May	BSCEE: Revised Core Principles for Effective Banking Supervision (tbd in Eastern Europe)	20
27–29 May	SADC: Audit and Accounting (Gaborone)	20
11–13 Jun	SEACEN: Practical Techniques for the Management and Measurement of Operational Risk (Bandar Seri Begawan)	21
15–17 Jul	CEBS: Liquidity Risk (London)	21
25 Aug–05 Sep	SEACEN / IMF / STI: Economic Policies for Financial Stability (tbd in Asia)	22
26–28 Aug	ASBA: Consolidated Supervision (Mexico City)	22
09–11 Sep	EMEAP: Financial Stability Issues (Seoul)	23
15–19 Sep	JVI: Core Banking Supervisory Issues (Vienna)	23
21–22 Oct	Supervision and Regulation of State-owned Banks, jointly with the Worldbank and the IMF (tbd in Asia)	24

DATE	EVENT (venue)	Pg
Regional Seminars for Banking Supervisors		
21–23 Oct	BSWCA: Risk-based Supervision and Business Continuity Planning (Kinshasa)	24
18–20 Nov	EMEAP: Valuation of Financial Instruments (Hong Kong)	25
25–27 Nov	CEMLA: Financial Stability Issues (San Jose)	25
02–04 Dec	SEANZA: Pillar 2 Implementation Issues (Bangkok)	26
Seminars for Insurance Supervisors		
31 Mar–04 Apr	Advanced Risk Management Practices in the Insurance Industry (Hergiswil)	27
20–22 May	Reinsurance and Other Risk Transfers (Basel)	27
27–30 May	Regional Seminar on Risk-based Solvency and Supervision; Preventing and Dealing with Troubled Insurance Companies (Belgrade)	28
21–25 Jul	4th International Insurance Supervision Seminar (Beatenberg)	28
16–18 Sep	Meeting on Integrating Microinsurance into the Financial System - Regulatory, Supervisory and Policy Issues (Basel)	29
30 Sep–02 Oct	Evolving Risk-based Solvency Frameworks and Valuation Methods for the Insurance Industry (Basel)	29
03–06 Nov	Regional Seminar on Effective Insurance Supervision (Accra)	30
10–13 Nov	Regional Seminar on Licensing, Ownership and Business Transfer, and Group-wide Supervision (Amman)	30
11–14 Nov	Regional Seminar on Risk Management and Solvency (San Salvador)	31
17–19 Nov	Regional Seminar on the Supervision of Risks and Risk Management in the Insurance Industry (Taipei)	31
Seminars for Securities Regulators		
30 Sep–02 Oct	IOSCO: Market and Liquidity Risk (Madrid)	32
Cross-Sectoral Seminars		
22–24 Apr	Basel II and Solvency II (Basel)	33
Other Seminars		
09–13 Jun	Fundamentals of Reserve Management for Reserve Managers, jointly with the BIS Banking Department (Lucerne)	34
04–08 Aug	Advanced Risk Management for Reserve Managers, jointly with the BIS Banking and Risk Control Departments (Lucerne)	34
06–10 Oct	Advanced Risk Management for Reserve Managers, jointly with the BIS Banking and Risk Control Departments (Beatenberg)	35

Note: For latest information including any updates to the programme, please refer to:
www.bis.org/fsi/activities.htm

AMF:	Arab Monetary Fund	GCC:	Gulf Cooperation Council Committee of Banking Supervisors
ASBA:	Association of Supervisors of Banks of the Americas	IOSCO:	International Organization of Securities Commissions
BSCEE:	Group of Banking Supervisors from Central and Eastern Europe	JVI:	Joint Vienna Institute
BSWCA:	Committee of Bank Supervisors of West & Central Africa	OGBS:	Offshore Group of Banking Supervisors
CGBS:	Caribbean Group of Banking Supervisors	SADC:	Southern African Development Community
CEBS:	Committee of European Banking Supervisors	SEACEN:	South East Asian Central Banks
CEMLA:	Centre for Latin American Monetary Studies	SEANZA:	Central Banks of South East Asia, New Zealand and Australia Forum of Banking Supervisors
EMEAP:	Executives' Meeting of East Asia-Pacific Working Group on Banking Supervision		

Conference on Risk Management

4–5 November 2008, Basel, Switzerland

Main topics covered:

- Latest developments in market, credit, operational and liquidity risk
- Update on supervisory issues
- Characteristics of emerging markets
- Importance of corporate governance
- Integrated risk management

Note: Open to banking and insurance supervisors and securities regulators.

High-Level Meetings

28–29 February 2008, Cape Town, South Africa

31 March–1 April 2008, Rio de Janeiro, Brazil

tbd 2008, tbd in the Middle East

tbd 2008, tbd in Asia

The FSI will conduct high-level meetings on Basel II and other important issues for heads of banking supervision and senior supervisors. The objectives of these meetings are to exchange experiences, share knowledge and promote a level playing field.

Note: By invitation only.



Seminar on Liquidity Risk

22–24 January 2008, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Techniques and strategies for managing liquidity risk
- Liquidity risk and asset-liability management
- International guidance and Basel Committee recommendations
- Liquidity stress testing
- Crisis management

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Seminar on Crisis Management

5–7 February 2008, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Analysing threats to the stability of the financial system
- Measures to prevent serious crises
- Establishment of effective communication channels and delineation of responsibilities among public sector authorities
- Potential sources of emergency liquidity assistance to financial institutions
- Public sector arrangements: eg MOUs
- Case study: financial crisis simulation



Seminar on International Accounting and Auditing for Banks

26–28 February 2008, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Overview of international accounting standards and the standard-setting process
- IAS 39: with in-depth discussions on derecognition and securitisation, derivatives and hedging activities, and loan accounting and provisioning
- IFRS 3: business combinations and consolidated financial statements
- Internal control framework and the role of bank audits
- International auditing standards and the process of external audit
- IFRS 7 and Pillar 3 of Basel II: bank disclosures

Note: This seminar is intended for senior banking supervisors who are not necessarily accounting experts but are required to use bank financial information to perform supervisory functions. Two weeks prior to the event, participants will be given limited access to FSI Connect.

Seminar on Dealing with Problem Bank Situations

Jointly with the Toronto Centre

6–8 May 2008, Basel, Switzerland

Maximum number of participants: 30

Main topics covered:

- Contingency planning and policy coordination
- Early warning systems and identifying bank weaknesses
- Supervisory responses to problem banks
- Problem bank resolution strategies
- Role of deposit protection schemes and other safety nets
- Case studies on handling problem banks and managing a banking crisis

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Seminar on Risk Management

23–27 June 2008, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Introduction to risk management concepts and risk-based supervision
- Credit risk modelling and management
- Liquidity and market risk modelling
- Operational risk
- Corporate governance

Note: Knowledge of basic financial mathematics would be beneficial. A laptop will be required for participants to participate in a computer exercise. Two weeks prior to the event, participants will be given limited access to FSI Connect.

Seminar on Advanced Risk Management with a Special Focus on Credit Risk Transfer

11–15 August 2008, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Market risk management in volatile markets
- Market risk modelling
- Credit risk ratings and management of exposures
- Credit and operational risk modelling
- Credit risk transfer techniques and markets
- Practical implementation issues

Note: Participants will use Microsoft Excel spreadsheet exercises to understand and discuss various models. A laptop will be required for participants to participate in a computer exercise. Two weeks prior to the event, participants will be given limited access to FSI Connect.

25th International Banking Supervision Seminar

5–12 September 2008, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Core Principles for Effective Banking Supervision
- Corporate governance
- Supervisory approaches and consolidated supervision
- Basel II: implementation challenges
- Market discipline and enhancing bank transparency
- Credit, market, liquidity and operational risk management
- Problem bank resolution

Note: By invitation only. Two weeks prior to the event, participants will be given limited access to FSI Connect.

Seminar on Financial Infrastructure and Financial Stability Issues

7–9 October 2008, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Financial soundness indicators
- Role of international financial institutions in assessing financial stability
- Sound standards for financial regulation and supervision (Core Principles for Effective Banking Supervision, Insurance Core Principles, Objectives and Principles of Securities Regulation)
- Standards and codes relating to accounting and auditing, payment and settlement systems, and market integrity



Seminar on Current Developments in Operational Risk Management

14–16 October 2008, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Strategies for managing operational risk in banking institutions
- Collecting, mapping and quantifying loss data
- Techniques for measuring operational risk
- Business continuity planning
- Outsourcing

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Seminar on Pillar 2 Implementation Issues

11–13 November 2008, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Banks' internal capital adequacy assessment processes (ICAAP)
- Supervisory review of banks' ICAAP
- Specific issues to be addressed under the supervisory review process
- Home-host issues

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Regional Seminar on Risk Management with a Special Focus on Stress Testing

Jointly with the Arab Monetary Fund (AMF)

18–20 February 2008, Abu Dhabi, United Arab Emirates

Main topics covered:

- Introduction to risk management concepts and risk-based supervision
- Risk modelling and management
- Specific aspects of key risk areas
- Risk management and corporate governance
- Stress testing and banking supervision

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Current Issues and Developments in Credit Risk Management

Jointly with the South East Asian Central Banks (SEACEN)

10–12 March 2008, tbd, Indonesia

Main topics covered:

- Credit risk measurement and management techniques
- Credit risk mitigation techniques
- Specific risk classes (eg mortgages)
- Provisioning

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Regional Seminar on Corporate Governance **Jointly with the Association of Supervisors of Banks of the Americas (ASBA)**

26–28 March 2008, San Salvador, El Salvador

Main topics covered:

- Sound corporate governance principles
- Corporate governance and control frameworks in banks
- Basel II: risk and control environment
- Supervisory techniques to evaluate governance and risk management control frameworks in banks

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Pillar 2 Implementation Issues

Jointly with the Gulf Cooperation Council Committee of Banking Supervisors (GCC)

1–3 April 2008, Doha, Qatar

Main topics covered:

- Banks' internal capital adequacy assessment processes (ICAAP)
- Supervisory review of banks' ICAAP
- Specific issues to be addressed under the supervisory review process
- Home-host issues

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Regional Seminar on Corporate Governance

Jointly with the Central Banks of South East Asia, New Zealand and Australia Forum of Banking Supervisors (SEANZA)

22–24 April 2008, Macao SAR

Main topics covered:

- Sound corporate governance principles
- Corporate governance and control frameworks in banks
- Basel II: risk and control environment
- Supervisory techniques to evaluate governance and risk management control frameworks in banks

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Asset-Liability Management

Jointly with the Caribbean Group of Banking Supervisors (CGBS) and open to the Offshore Group of Banking Supervisors (OGBS)

23–25 April 2008, tbd, Guyana

Main topics covered:

- Strategic and tactical asset-liability management (ALM)
- ALM and risk management
- Regulatory approaches to assets and liabilities in banks
- Performance measurement and capital allocation

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Liquidity Risk

Jointly with the Executives' Meeting of East Asia-Pacific Central Banks (EMEAP) Working Group on Banking Supervision

14–16 May 2008, Chiang Mai, Thailand

Main topics covered:

- Techniques and strategies for managing liquidity risk
- Liquidity risk and asset-liability management
- International guidance and Basel Committee recommendations
- Liquidity stress testing
- Crisis management

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Pillar 2 Implementation Issues

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

27–29 May 2008, Rio de Janeiro, Brazil

Main topics covered:

- Banks' internal capital adequacy assessment processes (ICAAP)
- Supervisory review of banks' ICAAP
- Specific issues to be addressed under the supervisory review process
- Home-host issues

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Regional Seminar on the Revised Core Principles for Effective Banking Supervision

Jointly with the Group of Banking Supervisors from Central and Eastern Europe (BSCEE)

27–29 May 2008, tbd in Eastern Europe

Main topics covered:

- Background and objectives of the Core Principles for Effective Banking Supervision
- Recent revisions and the review process
- Core Principles Methodology
- Assessment of compliance

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Audit and Accounting

Jointly with the Southern African Development Community (SADC)

27–29 May 2008, Gaborone, Botswana

Main topics covered:

- Overview of international accounting standards and the standard setting process
- International Accounting Standard (IAS) 39: with in-depth discussions on derecognition and securitisation, derivatives and hedging activities, and loan accounting and provisioning
- IFRS 3: business combinations and consolidated financial statements
- Internal control framework and the role of bank audits
- International auditing standards and the process of external audit
- IFRS 7 and Pillar 3 of Basel II: bank disclosures

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Practical Techniques for the Management and Measurement of Operational Risk

Jointly with the South East Asian Central Banks (SEACEN)

11–13 June 2008, Bandar Seri Begawan, Brunei

Main topics covered:

- Strategies for managing operational risk in banking institutions
- Collecting, mapping and quantifying loss data
- Techniques for measuring operational risk
- Current developments in capital allocation for operational risk in Basel II
- Supervising banks' operational risk management practices

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Liquidity Risk

Jointly with the Committee of European Banking Supervisors (CEBS)

15–17 July 2008, London, United Kingdom

Main topics covered:

- Techniques and strategies for managing liquidity risk
- Liquidity risk and asset-liability management
- International guidance and Basel Committee recommendations
- Liquidity stress testing
- Crisis management

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Regional Seminar on Economic Policies for Financial Stability

Jointly with the South East Asian Central Banks (SEACEN), IMF Institute and Singapore Training Institute

25 August–5 September 2008, tbd in Asia

Main topics covered:

- Anatomy of a financial crisis
- Financial liberalisation and reform
- Banking currency and debt crisis: the links and macroeconomic consequences
- Banking regulation and supervision
- Issues in corporate governance
- Deposit insurance systems: design and operation
- Role and function of the lender of last resort
- Early warning indicators: micro and macro
- Banking crisis case studies

Regional Seminar on Consolidated Supervision

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

26–28 August 2008, Mexico City, Mexico

Main topics covered:

- Basel II's scope of application
- Accounting issues
- Aspects of risk and capital assessment
- Cross-border issues and home-host relationships
- Licensing of foreign banks

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Financial Stability Issues

Jointly with the Executives' Meeting of East Asia-Pacific Central Banks (EMEAP) Working Group on Banking Supervision

9–11 September 2008, Seoul, South Korea

Main topics covered:

- Macprudential indicators and early warning systems
- Stress testing techniques
- Financial crisis management

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Core Banking Supervisory Issues

Jointly with the Joint Vienna Institute (JVI)

15–19 September 2008, Vienna, Austria

Main topics covered:

- Core Principles for Effective Banking Supervision
- Capital adequacy requirements
- Corporate governance
- Risk-focused supervision

Note: This seminar is limited to supervisors from Central Asia and Transcaucasia.



Regional Seminar on Supervision and Regulation of State-owned Banks

Jointly with the World Bank and the International Monetary Fund (IMF)

21–22 October 2008, tbd in Asia

Main topics covered:

- The role, objectives and impact of government ownership of commercial banks
- Governance, management and operating standards for such banks
- State-owned banks and the management of a crisis
- Reform and privatisation of state-owned banks

Regional Seminar on Risk-based Supervision and Business Continuity Planning

Jointly with the Committee of Bank Supervisors of West & Central Africa (BSWCA)

21–23 October 2008, Kinshasa, Democratic Republic of the Congo

Main topics covered:

- Supervisory framework for risk-based supervision
- Credit, market, liquidity and operational risk
- Supervisory assessment of risk
- Supervisory expectations on business continuity planning

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Regional Seminar on Valuation of Financial Instruments

Jointly with the Executives' Meeting of East Asia-Pacific Central Banks (EMEAP) Working Group on Banking Supervision

18–20 November 2008, Hong Kong SAR

Main topics covered:

- Linear instruments: futures, forward rate agreements and swaps
- Non-linear instruments: options
- Credit derivatives
- Complex structures
- Capital instruments
- Regulatory approval of instrument models

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Financial Stability Issues Jointly with the Centre for Latin American Monetary Studies (CEMLA)

25–27 November 2008, San Jose, Costa Rica

Main topics covered:

- Macprudential indicators and early warning systems
- Stress testing techniques
- Financial crisis management

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Regional Seminar on Pillar 2 Implementation Issues

Jointly with the Central Banks of South East Asia, New Zealand and Australia Forum of Banking Supervisors (SEANZA)

2–4 December 2008, Bangkok, Thailand

Main topics covered:

- Banks' internal capital adequacy assessment processes (ICAAP)
- Supervisory review of banks' ICAAP
- Specific issues to be addressed under the supervisory review process
- Home-host issues

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Seminar on Advanced Risk Management Practices in the Insurance Industry

31 March–4 April 2008, Hergiswil, Switzerland

Maximum number of participants: 25

Main topics covered:

- Techniques for modelling and integrating insurance and market risk
- Aggregating risks with copulas
- Modelling of risks related to extreme events
- Management of credit and operational risk
- Stress and scenario testing
- Validation of internal models

Note: Participants will use Microsoft Excel spreadsheet exercises to understand and discuss various models. A laptop will be required for participants to participate in a computer exercise.

Seminar on Reinsurance and Other Risk Transfers

20–22 May 2008, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Role of reinsurance, optimisation of cover and impact on capital
- Insurance-linked securities; special purpose vehicle structures; ILC products and pricing
- Reinsurance versus securitisation: looking at different scenarios
- Enterprise risk management and catastrophe loss modelling
- Contractual certainty, risk transfer assessment, risk capital charges and other risk-based supervisory measures related to the insurer's reinsurance cover
- Risk-based solvency assessment of reinsurers, including the validation of internal models, and other supervisory challenges

Regional Seminar on Risk-based Solvency and Supervision; Preventing and Dealing with Troubled Insurance Companies

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Central and Eastern Europe

27–30 May 2008, Belgrade, Serbia

Main topics covered:

- Supervisory assessment of technical provisions and other liabilities
- Investment policy issues, including asset and liability management
- Risk diversification and mitigation, including reinsurance
- Early warning systems and preventive tools, remedial action and winding-up

4th International Insurance Supervision Seminar

21–25 July 2008, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Licensing, suitability of persons and corporate governance
- Frameworks for risk-based solvency and supervisory review
- Quantitative and qualitative approaches to risk assessment and management
- Risk mitigation and reinsurance
- Supervision of insurance groups and financial conglomerates
- Dealing with troubled insurers



Meeting on Integrating Microinsurance into the Financial System – Regulatory, Supervisory and Policy Issues

Jointly with the International Association of Insurance Supervisors (IAIS) and Consultative Group to Assist the Poor (CGAP) Working Group on Microinsurance

16–18 September 2008, Basel, Switzerland

Main topics covered:

- Reconciling the key issues of consumer protection, financial stability and market efficiency with the objective of an inclusive insurance market
- Developing sound frameworks for regulatory compliance, taking into consideration proportionality, competition, efficiency and economy while addressing the needs of low-income markets
- Regulatory risks associated with existing models of risk carriers and alternative forms of distribution mechanisms
- Examples of national approaches to microinsurance regulation and supervision, and their key challenges

Note: By invitation only

Seminar on Evolving Risk-based Solvency Frameworks and Valuation Methods for the Insurance Industry

30 September–2 October 2008, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Update on the work of the IAIS and the European Commission/CEIOPS (Solvency II)
- Update on the IFRS Phase II
- Methods for risk quantification and aggregation
- Calculation of solvency capital using standardised approaches and internal models
- Supervisory review of enterprise risk management and validation of internal models
- Valuation of technical provisions using a total balance sheet approach
- Market-consistent approaches, risk characteristics, risk margins and diversification

Regional Seminar on Effective Insurance Supervision

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Africa

3–6 November 2008, Accra, Ghana

Main topics covered:

- Individual and group-wide supervision
- Market analysis, off-site monitoring and on-site supervision using risk-based approaches
- Regulatory capital requirements and assessment of solvency positions
- Technical provisions and corresponding investments
- Corporate governance and internal controls
- Preventive and corrective measures, sanctions and winding-up

Regional Seminar on Licensing, Ownership and Business Transfers, and Group-wide Supervision

Jointly with the Arab Forum of Insurance Regulatory Commissions (AFIRC) and the International Association of Insurance Supervisors (IAIS)

For Supervisors from the Middle East and North Africa

10–13 November 2008, Amman, Jordan

Main topics covered:

- Licensing process and criteria
- Suitability of owners, directors and managers
- Supervisory assessment of changes in ownership and control
- Supervisory review of mergers and portfolio transfers
- Issues relating to group-wide supervisory oversight

Regional Seminar on Risk Management and Solvency

Jointly with the Asociación de Supervisores de Seguros de América Latina (ASSAL) and the International Association of Insurance Supervisors (IAIS)

For Supervisors from Latin America

11–14 November 2008, San Salvador, El Salvador

Main topics covered:

- Valuation of technical provisions and assets
- Assessing risk management for solvency purposes
- Use of internal models by insurers
- IASB's insurance contracts project

Regional Seminar on the Supervision of Risks and Risk Management in the Insurance Industry

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Asia and the Pacific

17–19 November 2008, Taipei, Taiwan, China

Main topics covered:

- Risk-based frameworks and processes for solvency and supervisory review
- Enterprise risk management – industry practice and supervisory tools
- Technical provisions and corresponding investments, including asset and liability management
- Corporate governance and market discipline
- Group-wide supervision and cooperation among supervisors

Regional Seminar on Market and Liquidity Risk

Jointly with the International Organization of Securities
Commissions (IOSCO)

30 September–2 October 2008, Madrid, Spain

Main topics covered:

- Principles for sound market risk management
- Measurement techniques and market risk models
- Regulatory capital requirements
- Techniques and strategies for managing liquidity risk
- International guidance and Basel Committee recommendations
- Liquidity stress testing and crisis management



Seminar on Basel II and Solvency II

22–24 April 2008, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Conceptual comparison of Basel II and Solvency II
- Status of Basel II implementation and Solvency II progress
- Challenges for integrated financial institutions



Seminar on the Fundamentals of Reserve Management

Jointly with the BIS Banking Department

9–13 June 2008, Lucerne, Switzerland

Maximum number of participants: 30

Main topics covered:

- Techniques for portfolio performance measurement
- Customising benchmarks
- Portfolio management strategies
- Selecting an external funds manager

Note: This seminar is intended for central bank portfolio managers. By invitation only.

Seminar on Advanced Risk Management for Reserve Managers

Jointly with the BIS Banking and Risk Control Departments

4–8 August 2008, Lucerne, Switzerland

Maximum number of participants: 30

Main topics covered:

- Managing risks in various asset classes
- Portfolio optimisation techniques
- Evolving techniques in risk management
- BIS risk management control framework

Note: This seminar is intended for central bank portfolio managers with a sound knowledge of risk management. By invitation only.



Seminar on Advanced Risk Management for Reserve Managers

Jointly with the BIS Banking and Risk Control Departments

6–10 October 2008, Beatenberg, Switzerland

Maximum number of participants: 30

Main topics covered:

- Managing risks in various asset classes
- Portfolio optimisation techniques
- Evolving techniques in risk management
- BIS risk management control framework

Note: This seminar is intended for central bank portfolio managers with a sound knowledge of risk management. By invitation only.



FSI Connect

FSI Connect is the web-based information resource and learning tool for financial sector supervisors worldwide. FSI Connect, which is available by subscription, offers a comprehensive range of online tutorials directly related to financial sector supervision, reflecting the most up-to-date information. More than 150 institutions from 130 countries currently subscribe to FSI Connect, providing access to more than 8,000 licensed users.

■ Extensive coverage

FSI Connect today offers more than 135 tutorials on topics covering capital adequacy (including Basel I and Basel II), as well as important risk management topics such as credit, market and operational risk. In addition, FSI Connect includes tutorials on other core supervisory topics such as anti-money laundering, problem banks and stress testing, and several tutorials were introduced recently on payment and settlement topics. The tutorials range from 30 minutes to three hours in length and cover fundamental, intermediate and advanced levels.



■ Multiple languages

Forty FSI Connect tutorials on capital adequacy and Basel II are now available in French and Spanish, and 13 tutorials covering a range of subjects from the English syllabus are available in Chinese. (See pages 40 and 41 for the complete list.)

■ Dynamic content and features

In developing FSI Connect tutorials, the FSI provides the most current information that supervisors need to perform their jobs. Newly developed tutorials are added on a continuous basis and the content of existing tutorials is reviewed periodically to ensure

it remains accurate and up to date. In addition, FSI Connect employs the latest technical innovations in order to keep licensed users informed about important developments in the financial sector. Would you like to read about the latest supervisory developments or listen to notable speakers share their thoughts on topical issues like risk management? FSI Connect now provides access to *FSI World*, the FSI's newsletter, and occasional podcasts of addresses delivered at FSI conferences.



■ Interactive methodology

FSI Connect employs a four-phase integrated learning methodology called OCCE – Orientate, Communicate, Connect and Evaluate. The tutorials use a mix of text, graphics and interactive elements (such as quizzes, exercises and simulations) to motivate learners and promote a high level of knowledge retention. FSI Connect also makes ample use of case studies and real-life examples. This practical guidance is an effective tool in bridging the gap between theory and practice and helps learners apply their knowledge.

■ Integrated learning

FSI Connect can – and should be – integrated with other forms of learning such as seminars, workshops and conferences. Since FSI Connect is available anywhere, anytime, it can also support on-the-job training initiatives. The FSI is increasingly integrating FSI Connect tutorials with its seminars by offering participants access to specific tutorials prior to an event. This gives participants the opportunity to prepare for the seminar and helps ensure all participants have a sufficient understanding of the basic concepts.

■ An indispensable reference and resource

FSI Connect provides important support to supervisors in their day-to-day work. Many supervisors use FSI Connect as a valuable reference tool. By accessing FSI Connect's glossary, or browsing the extensive list of available FSI Connect tutorials and using the index tool included in each one, users can quickly and easily access information on a wide range of topics and terms. Since FSI Connect is accessible through the internet, the relevant information is never far away.

■ Flexible learning

FSI Connect is a useful tool for supervisors at all levels. Those new to the job who need to gain a broad knowledge of supervisory topics might use the FSI's recommended learning path to plan their course of study. FSI Connect is also sufficiently flexible that more experienced supervisors who would like to refresh or deepen their knowledge of specific topics can review the relevant tutorials without having to complete the recommended prerequisites.



■ Cost effectiveness

Many supervisory authorities and central banks are currently evaluating their staff development requirements to achieve full implementation of Basel II and the revised Core Principles for Effective Banking Supervision. FSI Connect tutorials offer a ready-made solution that many organisations around the world have already successfully integrated into their existing training programme.

FSI Connect fees are quite modest and represent just a fraction of the cost of similar products. Accessible anytime, anywhere, FSI Connect represents

an effective means of managing training costs, particularly when compared with the cost of attending seminars and conferences.

FSI Connect requires very little in terms of administration from subscribing institutions. However, FSI Connect offers strong administrative capabilities that allow line managers or training professionals to monitor and track staff usage and progress.



New content and features planned for the coming year

Twenty new tutorials on a range of topics, including:

- Accounting
- Financial conglomerate supervision
- Payment and settlement systems

FSI Connect Market Monitor – brief articles on a range of “hot topics”.

■ FSI Connect subscription

FSI Connect is available by subscription to all central banks and supervisory authorities. Discounted prices are available depending on the number of licenses an organisation purchases and whether it subscribes for a one- or two-year term.

For further information, please contact us at the following e-mail address:
fsiconnect@bis.org.

Please visit our website: www.fsiconnect.org.

Overview of FSI Connect Online Tutorials

For more information, visit our website (www.fsiconnect.org).

Capital and Basel II*		Credit Risk	
Fundamental	Bank Capital ■ ▲	Fundamental	Credit Risk in the Loan Portfolio - An Introduction
	Basel I ■ ▲		The Credit Risk Environment
	Basel I - Case Study ■		Credit Granting & Administration
	Basel II - An Overview ■ ▲		Credit Analysis
	Basel II - Pillar 3 - Market Discipline - Part 1 ■		Accounts Receivable & Inventory Financing ▲
	Basel II - Pillar 3 - Market Discipline - Part 2 ■		Country Risk
	Basel II - Operational Risk - BIA & SA ■ *		Claims on Sovereigns & Government Entities
	Regulation of Market Risk - An Introduction ■ *		Claims on Banks & Securities Firms
	External Credit Risk Assessments ■ *		Commercial Loans
	Basel II - SA - External Credit Risk Assessments ■ *		Agricultural Loans
Intermediate	Basel II - Scope of Application ■		Retail Credit
	Basel II - Pillar 2 - Supervisory Review Process ■		Real Estate Loans
	Basel II - An Introduction to Cross-Border Implementation ■		Trade Finance
	Basel II - Practical Considerations for Implementation ■		Loan Grading
	Credit Risk Components ■ *		Supervisory Credit Classification ▲
	Banks' Internal Rating Systems ■		Loan Loss Provisioning - An Introduction ▲
	Basel II - SA - Risk Weight Framework ■		Managing Problem Loans ▲
	Basel II - Simplified Standardized Approach ■		External Credit Risk Assessments
	Basel II - Overview of Credit Risk Mitigation ■ *		Basel II - SA - External Credit Risk Assessments
	Basel II - IRB - An Introduction ■	Intermediate	Credit Risk Components
Advanced	Basel II - Interest Rate Risk in the Banking Book ■		Basel II - Overview of Credit Risk Mitigation
	Basel II - CRM - Guarantees & Credit Derivatives ■		Credit Derivatives - An Introduction
	Basel II - CRM - Collateral & Netting ■		Credit Derivatives - Types
	Regulation of Market Risk - Standardized Approach ■ *		Credit Derivatives - Uses & Applications
	Regulatory Capital x		Credit Derivatives - Pricing Methods
	Basel II - Stress Testing ■		Credit Derivatives - Credit Default Swaps
	Basel II - IRB - Overview of Minimum Requirements ■		Credit Derivatives - Basket Default Swaps
	Basel II - IRB for Corporates, Banks & Sovereigns ■		Credit Derivatives - Total Rate of Return Swaps
	Basel II - IRB for Retail ■		Securitization - Fundamentals
	Basel II - IRB for Specialized Lending ■		Securitization - Asset-Backed Securities
Advanced	Basel II - IRB for Equity Exposures ■		Securitization - Credit Card ABS
	Basel II - IRB for Purchased Receivables ■		Securitization - Mortgage-Backed Securities
	Basel II - IRB - Underlying Math & Theory ■		Securitization - Commercial MBS
	Basel II - IRB - Supervisory Validation ■		Securitization - European MBS
	Basel II - Securitization - Operational Requirements ■		Securitization - CDOs - An Introduction
	Basel II - Securitization Framework ■		Securitization - CDOs - Structures & Ratings
	Basel II - Securitization - Special Features ■		Loan Loss Provisions - Types ▲
	Basel II - IRB - Securitization - A Case Study		Loan Loss Provisioning - Methodology ▲
	Economic Capital & RAROC - An Introduction ■	Advanced	Stress Testing - Credit Risk x
	Economic Capital & RAROC - Approaches & Allocation ■		Credit Risk Modeling - An Introduction
	Basel II - Operational Risk - AMA ■ *		Credit Risk Modeling - CreditMetrics
Advanced	Regulation of Market Risk - Internal Models Approach ■ *		Credit Risk Modeling - CreditRisk+
			Credit Risk Modeling - KMV & Comparison of Models
			Credit Derivatives - CDS Indexes
			Credit Derivatives - Synthetic CDOs

Market Risk	
Fundamental	Financial Markets - An Introduction
	Bonds - An Introduction
	Equities - An Introduction
	Commodities - An Introduction
	Interest Calculations
	Time Value of Money
	Calculus
	NPV & IRR
	Bond Price & Yields
	Duration & Convexity
	Forwards & Futures - An Introduction
	Options - An Introduction
	Swaps - An Introduction
	VAR - An Introduction
	Regulation of Market Risk - An Introduction
	Probability
	Distributions & Hypothesis Testing
Intermediate	Bond Strategies - Fundamentals
	Forwards & Futures - Pricing
	Futures Markets
	Forwards & Futures - Hedging (Part I)
	Forwards & Futures - Hedging (Part II)
	Forwards & Futures - Trading
	Options - Introduction to Option Valuation
	Options - Future Asset Prices & Volatility
	Options - The Binomial Option Pricing Model
	Swaps - Applications
	Swaps - Pricing & Valuation (Part I)
	Swaps - Pricing & Valuation (Part II)
	Swaps - Currency Swaps
	Regulation of Market Risk - Standardized Approach
Advanced	Options - Replication, Risk-Neutrality & Black-Scholes
	Options - Trading Strategies
	Options - Exotic Options
	VAR - Variance-Covariance Approach
	VAR - Historical Simulation & Other Issues
	VAR - Monte Carlo Simulation
	Regulation of Market Risk - Internal Models Approach

- also available in French and Spanish
- △ also available in Chinese
- x planned for development
- * also included in the Credit Risk, Market Risk or Operational Risk modules

Operational Risk	
Fund	Operational Risk - An Introduction
	Operational Risk Management - Sound Practices
	Operational Risk - Case Study
	Basel II - Operational Risk - BIA & SA
Adv	Basel II - Operational Risk - AMA

Payment and Settlement Systems	
	Payment Systems - An Introduction
	Large-value Payment Systems
	Payment Systems - Liquidity
	Payment Systems - Risks
	Payment Systems - Oversight x
	Retail Payment Systems x
	Settlement of FX Transactions x
	Securities Settlement Systems x

Other Topics	
	Anti-Money Laundering
	Corporate Governance x
	Bank Accounting - An Introduction
	IAS 39 - Recognition & Measurement x
	IAS 39 - Fair Value Option x
	IAS 39 - Impairment of Financial Assets x
	IAS 39 - Derivatives and Hedge Accounting x
	IFRS 7 - Financial Instruments Disclosures x
	IAS 32 - Financial Instruments Presentation x
	Accounting - Consolidation Issues x
	Accounting - Share-based Payments x
	Accounting - Securitization x
	Accounting - Business Combinations x
	Bank Licensing
	Banks & Bank Risks △
	Core Principles for Effective Banking Supervision
	Internal Audit - An Introduction
	Liquidity Risk - An Introduction
	Off-site Supervision
	Problem Banks - An Introduction
	Problem Banks - Resolution x
	Risk-Based Supervision
	Stress Testing - An Introduction
	Stress Testing - Liquidity x
	Supervision of Financial Groups
	Supervisory Cooperation and Information Sharing x
	Capital Adequacy and Solvency x
	Capital Adequacy and Solvency - Case Study x
	Asset-Liability Management x
	Risk Transfer x

Spanish, French and Chinese FSI Connect Online Tutorials

Español: Capital y Basilea II		Français: Fonds propres et Bâle II	
Fundamental	Capital bancario Basilea I Basilea I. Estudio de un caso Basilea II. Visión general Basilea II. Pilar 3. Disciplina de mercado. Parte 1 Basilea II. Pilar 3. Disciplina de mercado. Parte 2 Basilea II. Riesgo operativo. BIA y SA Regulación del riesgo de mercado. Introducción Evaluaciones externas de riesgo de crédito Basilea II. SA. Evaluaciones externas de crédito	Fondamental	Fonds propres des banques Bâle I Bâle I - Étude de cas Bâle II - Présentation Bâle II - Troisième pilier - Discipline de marché - Partie 1 Bâle II - Troisième pilier - Discipline de marché - Partie 2 Bâle II - Risque opérationnel - Approche indicateur de base et approche standard Réglementation du risque de marché - Introduction Évaluations externes du risque de crédit Bâle II - AS - Évaluations externes du crédit
	Basilea II. Ámbito de aplicación Basilea II. Pilar 2. Proceso de revisión supervisora Basilea II. Introducción a la implantación transfronteriza Basilea II. Aspectos prácticos para su implementación Componentes del riesgo de crédito Sistemas de calificaciones internas Basilea II. SA. Esquema de ponderaciones de riesgo Basilea II. Método estándar simplificado Basilea II. Visión general de la mitigación del riesgo de crédito Basilea II. IRB. Introducción Basilea II. Riesgo de tipo de interés en la cartera de inversión Basilea II. CRM. Garantías y derivados de crédito Basilea II. Mitigación del riesgo de crédito. Colateral y compensación Regulación del riesgo de mercado. Método estándar		Bâle II - Champ d'application Bâle II - Pilier 2 - Processus de surveillance prudentielle Bâle II - Introduction à la mise en oeuvre transfrontière Bâle II - Éléments pratiques pour la mise en oeuvre Composantes du risque de crédit Systèmes de notations internes des banques Bâle II - AS - Les pondérations de l'approche standard Bâle II - Approche standard simplifiée Bâle II - Présentation des techniques de réduction du risque de crédit Bâle II - Approche NI - Introduction Bâle II - Risque de taux d'intérêt du portefeuille bancaire Bâle II - Techniques de réduction du risque de crédit - Garanties et dérivés de crédit Bâle II - Techniques de réduction du risque de crédit - Sûretés et compensation Réglementation du risque de marché - Approche standard
Intermedio	Basilea II. Pruebas de estrés Basilea II. IRB. Visión general de los requerimientos mínimos Basilea II. IRB para empresas, bancos y soberanos Basilea II. IRB para exposiciones minoristas Basilea II. IRB para financiación especializada Basilea II. IRB para exposiciones accionariales Basilea II. IRB para derechos de cobro adquiridos Basilea II. IRB. Aspectos matemáticos y teóricos subyacentes Basilea II. IRB. Validación supervisora Basilea II. Titulización. Requerimientos operativos Basilea II. Marco de titulización Basilea II. Titulización. Aspectos especiales Capital económico y RAROC. Introducción Capital económico y RAROC. Métodos y asignación Basilea II. Riesgo operativo. AMA Regulación del riesgo de Mercado. Método de modelos internos	Intermédiaire	Bâle II - Simulation de crise Bâle II - Approche NI - Présentation des exigences minimales Bâle II - Approche NI applicable aux expositions sur les entreprises, les banques et les emprunteurs souverains Bâle II - Approche NI applicable aux expositions sur la clientèle de détail Bâle II - Approche NI appliquée au financement spécialisé Bâle II - Approche NI applicable aux expositions sur les actions Bâle II - Approche NI - Créances achetées Bâle II - Approche NI - Principes mathématiques et théoriques Bâle II - NI - Validation prudentielle
Avanzado		Avancé	

Français: Fonds propres et Bâle II (cont)	
Avancé	Bâle II - Titrisation - Exigences opérationnelles
	Bâle II - Cadre de titrisation
	Bâle II - Titrisation - Mécanismes spéciaux
	Fonds propres économiques et RAROC - Introduction
	Fonds propres économiques et RAROC - Approches et allocation
	Bâle II - Risque opérationnel - Approche de mesures avancées
	Réglementation du risque de marché - Approche modèles internes

银行业和银行监管
婕婭嫫婕婭備奮 婕婭肩兵 上圖偈肩兵好嬭 嫫欺官厲冰倘制侯嫫儕厲 剿廻倅匱倘儕厲僞号 儕厲堑坪居乍勤一刺佐寧坑 儕厲堑坪居乍勤一号娘 儕厲堑坪居乍勤倘廻囉 X 偈循 廻各亮咬儕厲 欠出備奮 X 刺兵寧坑 欠出備奮廻各一局办峙循 上圖偈妹肩兵好嬭一僦受 上圖偈妹肩兵好嬭 X 欠出備奮 X 刺兵寤亂循 (BIA) 嫫亂居循 (SA)

Meet the People at the FSI



Josef Tošovský, Chairman

Former positions include: Governor of the Czech National Bank; Prime Minister of the Czech Republic. He represents the FSI in the Basel Committee on Banking Supervision. He is a member of the board of the Centre for European Policy Studies, Brussels; a member of the board of the Financial Services Volunteer Corps, New York; and a member of the International Council of the Bretton Woods Committee, Washington. He is Associate Professor, University of Economics, Prague, holds an honorary doctorate from Mendelova Univerzita Brno and several awards.

Elizabeth Roberts, Director

Former positions include: Manager, Examination Policy and Procedures Section in the Division of Banking Supervision and Regulation at the Federal Reserve Board; Member of the Basel Committee Secretariat, in which capacity she was a primary author of the "Core Principles for Effective Banking Supervision" and the "Core Principles Methodology"; Manager, International Policy Section in the Federal Reserve's Division of Banking Supervision and Regulation, in which capacity she participated in the development of the Federal Reserve's programme for supervising the US operations of foreign banks. Represents the FSI in the Basel Committee's International Liaison Group.



Roland Raskopf, Senior Financial Sector Specialist

Former positions include: Director, Head of Market Risk Models Examination and Validation and Senior Field Examiner in the Banking Supervision Department at Deutsche Bundesbank; Treasury Officer, Risk Management at EBRD, London; Economist, Deutsche Bundesbank (preparation of G10 Governors meetings). Former member of the Basel Committee's Models Task Force (involved in the development of the Market Risk Amendment and in the study on internal credit rating systems). Represents the FSI in the Basel Committee's Accord Implementation Group and its IRB Validation Subgroup.

Jason George, Senior Financial Sector Specialist (Asian Office)

Former positions include: IMF Advisor to the Bank of Thailand, during which time he assisted in the strengthening of its bank supervision function; USAID Advisor to the Croatian National Bank, focusing on strengthening supervision in general with an emphasis on the development of an off-site function; Review Examiner and Capital Markets Specialist, Federal Deposit Insurance Corporation, overseeing all supervisory activities for a portfolio of financial institutions in the western United States. In addition, participated in the resolution of several of the largest bank failures in US history. Represents the FSI in the Basel Committee's Accounting Task Force.



Juan Carlos Crisanto, Senior Financial Sector Specialist

Former positions include: Head of the Regulation Department at the Peruvian Financial Authority, where he headed a multidisciplinary team of professionals designing and implementing norms for the banking, insurance and pension fund industries. Member of the Board, Peruvian Investment Commission. Lecturer on banking-related topics at Católica and Pacifico Universities. Researcher on banking regulation and central banking with the Centre of European Law, UK. Represents the FSI in the Basel Committee's AIG Operational Risk Subgroup and the Risk Management and Modelling Group.

Gunilla Borer, Senior Financial Sector Specialist

Former positions include: Legal counsel responsible for international relations at the Swedish Financial Supervisory Authority; delegate at various international organisations and active in the development of insurance standards within the EU and the IAIS; provider of technical assistance and lecturer in emerging markets and transition economies; expert to the Swedish Ministry of Finance in matters of legislative preparations; Director and legal consultant in financial services matters at Ernst & Young. Represents the FSI in the IAIS Implementation Committee and Solvency and Actuarial Issues Subcommittee.



Stefan Hohl, Senior Financial Sector Specialist

Former positions include: Senior Economist (Supervision) in the BIS Asian Office; Head of Market Risk Models Examination and Validation, Head of Risk Research, and Senior Field Examiner in the Banking Supervision Department at Deutsche Bundesbank; portfolio manager for an investment firm; founding member of start-up company. Represents the FSI in the Basel Committee's AIG Trading Book Subgroup and the Policy Development Group's Subgroup on Definition of Capital.

Jean-Philippe Svoronos, Senior Financial Sector Specialist

Former positions include: Member of the Basel Committee Secretariat, in which capacity he was actively involved in revisions to the Basel Capital Accord and the Committee's work on e-banking; Director of Research and Supervision, Nice branch, Bank of France; Financial Analyst/Project Manager, Finance and Corporate Planning Division, Société Générale; Head of Foreign Banks Supervisory Group and Deputy Head of Large French Banks Supervisory Group, Commission Bancaire. Represents the FSI in the Basel Committee's Policy Development Group.



Ranjana Sahajwala, Senior Financial Sector Specialist

Former positions include: General Manager, Reserve Bank of India (RBI); Member, Project Implementation Group, Risk-based Supervision, RBI; Visiting Fellow, Basel Committee Secretariat, in which capacity she surveyed early warning systems of bank fragility in G10 countries; Deputy General Manager, Banking Policy, and Assistant General Manager, International Banking Division, RBI, during which time she worked on prudential regulation issues, foreign bank licensing, cross-border supervision, anti-money laundering and WTO negotiations in financial services. Represents the FSI in the Basel Committee's Accounting Task Force's Subgroup on Financial Instruments Practices.

Denis Sicotte, Senior Financial Sector Specialist

Former positions include: Director, Capital Division, Office of the Superintendent of Financial Institutions (Canada); OSFI representative on the Joint Forum and on the Basel Committee Capital Group with responsibility for the scope of application part of the Basel II framework; member of the Basel Committee Secretariat, and expanded secretariat drafting the Basel II framework. During a long career in OSFI, he participated in the many and various areas of banking and insurance company supervision.





Gregory Sutton, Senior Economist

Former positions include: Investment Analyst in the Banking Department of the Bank for International Settlements (BIS); Economist in the Monetary and Economic Department of the BIS, in which capacity he focused on financial market issues and conducted research on asset pricing models; Instructor at Yale University, in which capacity he taught an advanced undergraduate course on topics in macroeconomics.

Amarendra Mohan, Senior Financial Sector Specialist

Former positions include: Chief General Manager, Reserve Bank of India (RBI), where he was the Head of Basel II implementation in India and was responsible for various other areas of banking regulation; General Manager, Department of Banking Supervision, RBI, where he worked on issues relating to off-site monitoring and on-site examination of banks, risk-based supervision and other policy development areas; member of faculty at the Bankers Training College of the RBI. Represents the FSI in the Basel Committee's International Liaison Group - Working Group on Capital.



Jeff Miller, FSI Connect Relationship Manager

Former positions include: Director, Capital Division, Office of the Superintendent of Financial Institutions (Canada); Member of the Basel Committee Secretariat, in which capacity he supported the AIG Operational Risk Subgroup and the Joint Forum and its working groups; corporate lender with one of Canada's largest banks. In a career with OSFI spanning over a decade, his responsibilities ranged from on-site supervision to developing and implementing domestic capital guidance, assessing the quality of complex capital instruments and representing OSFI on the Risk Management Group of the Basel Committee, the group that developed the operational risk elements of Basel II. Represents the FSI in the Basel Committee's Working Group on Liquidity.

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